

# STL PARTNERSHIP

**FOR IMMEDIATE RELEASE**

For more information:  
Allison Hawk  
(314) 458-7668  
[allison@ahcconsulting.com](mailto:allison@ahcconsulting.com)

## **St. Louis County Port Authority Announces \$1 Million Commitment to Partnership's Small Business Resource Program for County Businesses**

**April 9, 2020 – St. Louis, MO** - The St. Louis County Port Authority announced today that it will commit to \$1 million to the Small Business Resource Program (SBRP) that was created by the St. Louis Economic Development Partnership (Partnership) and the St. Louis Development Corporation (SLDC). SBRP offers resources to area small businesses in response to COVID-19, including a hotline to connect small businesses to resources as well as a zero-interest loan program for small businesses in the city of St. Louis and St. Louis County.

The funds from the St. Louis County Port Authority will be available for businesses in St. Louis County and will include zero-interest loans, technical assistance and discretionary grants. The Port will provide \$1 million with a preference to distressed areas in the Promise Zone areas of North County and Lemay in South County.

“I commend the Port Authority for allocating critical resources for small businesses in St. Louis County. These loans and grants will provide an additional source of needed resources during this challenging time. And the technical assistance for SBA loan fund proposals that will be available for small businesses will be invaluable,” said County Executive Sam Page.

“These are unprecedented times, requiring us to take action on behalf of businesses in our region,” said John Maupin, chair of the St. Louis County Port Authority. “We’re pleased to be able to work with the Partnership to support the Small Business Resource Program, which puts resources where they’re needed. I encourage small businesses in our region to utilize these resources, which can serve as a bridge to SBA loans and other financing during this challenging time.”

[For more small business resources go to: Small Business Resource program.](#)

### About:

The [St. Louis Economic Development Partnership](#), provides economic development services to St. Louis County and St. Louis City. The Partnership works in collaboration with the St. Louis Development Corporation, AllianceSTL, the Missouri Department of Economic Development, the Missouri Partnership and other economic development partners to attract, retain and grow companies coming to or expanding in the St. Louis region.

###