



BLACK LIVES MATTER.

SO DO BLACK BUSINESSES.

AMERICA'S
SBDC
MISSOURI

ERICA HENDERSON

LYNETTE WATSON

KEVIN WILSON

Small Business Empowerment Center

**ECONOMIC
INJURY
DISASTER
LOAN
(EIDL)**

THE SBA HAS OPENED THE EIDL PORTAL AND IS
ACCEPTING APPLICATIONS AGAIN.



<https://covid19relief.sba.gov/#/>

GET READY!



EIN# for businesses or SS#
for sole proprietors.



Total Revenue from February
1, 2019 – January 31, 2020.



Cost of Goods Sold from
February 1, 2019 – January
31, 2020.




Routing and Account
numbers and Bank address
for the deposit into your
account.

PAYCHECK PROTECTION PROGRAM

- OFFERS LOAN FUNDING TO ENSURE COMPANIES CAN KEEP PRE-CRISIS EMPLOYMENT LEVELS
- THE LOAN PROGRAM IS FORGIVEABLE IF YOU MAINTAIN PRE-CRISIS EMPLOYMENT LEVELS.
- YOU CAN RECEIVE 2.5X THE AVERAGE MONTHLY PAYROLL COST TO THE COMPANY OVER THE PREVIOUS YEAR
- CRITERIA FOR FORGIVENESS:
 - THE NUMBER OF EMPLOYEES YOU HAVE IS NOT REDUCED
 - OVERALL PAYROLL EXPENSES AREN'T REDUCED BY MORE THAN 25%

Are faith-based organizations, including houses of worship, eligible to receive SBA loans under the PPP and EIDL programs?

Yes, and we additionally clarify that faith-based organizations are eligible to receive SBA loans regardless of whether they provide secular social services.



Are there any limitations on how faith-based organizations can use the PPP and EIDL loan money they receive?

Only the same limitations that apply to all other recipients of these loans (such as that loan forgiveness will cover non-payroll costs only to a maximum of 25% of the total loan to a recipient). The PPP and EIDL loan programs are neutral, generally applicable loan programs that provide support for nonprofit organizations without regard to whether they are religious or secular.



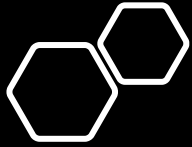
How will churches qualify if have not been informed of tax-exempt status by the IRS? Do organizations have to request and receive tax exempt status or just meet the requirements of 501(c)(3) status to be eligible?

Churches (including temples, mosques, synagogues, and other houses of worship), integrated auxiliaries of churches, and conventions or associations of churches qualify for PPP and EIDL loans as long as they meet the requirements of Section 501(c)(3) of the Internal Revenue Code, and all other PPP and EIDL requirements. Such organizations are not required to apply to the IRS to receive tax-exempt status.



PPP Loan Checklist

PPP LOAN CHECKLIST	
AMERICAN BANK OF MISSOURI	
Borrower Application	
	PPP BORROWER Application Form 3245-0407 <i>Please Note: if there are no owners of 20% or more, the Name, Address and Social Security for at least one Officer, Director, Member, Manager with signing authority should be listed in the Applicant Ownership section</i>
	NAICS Code
	Calculation Form for maximum loan amount (to completed by the borrower)
	Written response to the following question: Have you, or any business owned or controlled by you, ever obtained a direct or guaranteed loan from SBA or any other Federal agency or been guarantor on such a loan? (including student loans).
Evidence of payroll costs to determine loan amount:	
	W-3 or equivalent Annual Payroll report (which should include all payroll related expenses/deductions) for 2019
	Payroll processor records showing employees that were paid salaries and payroll taxes as of 2/15/20 or quarterly.
	Statements or reports detailing amounts paid by both borrower and employees for health insurance in 2019
	Statements or reports detailing retirement plan contributions made by employer for 2019
	Statements or reports detailing employer portion of state and local employment taxes for 2019
Corporate Documents	
	Articles of Incorporation or Organization
	By-Laws or Operating Agreement
	Tax ID/EIN Verification from IRS (SS-4 form)
NEW CUSTOMERS - Entity	
<i>This section only applies for entities that do not currently bank with American Bank of Missouri</i>	
	BSA Questionnaire (entity)
NEW CUSTOMERS - 1099 Contractor or Sole Proprietor	
<i>This section only applies for 1099 Contractor/Sole Props that do not currently bank with American Bank of Missouri</i>	
	BSA Questionnaire (individual)
	Legible Copy of State Issued ID (front and back)
	Secon form of ID (ex: credit card, insurance card, SS card)
	Document that verifies Social Security number (ex: SS card, Tax return, etc)
Please Note: this list includes the minimum documentation needed to process your application - additional documentation may be needed to approve and/or close your loan	



PPP Loan Application



Paycheck Protection Program Borrower Application Form

OMB Control No.: 3245-0047
Expiration Date: 09/30/2020

Check One: <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> LLC <input type="checkbox"/> Independent contractor <input type="checkbox"/> Eligible self-employed individual <input type="checkbox"/> 501(c)(3) nonprofit <input type="checkbox"/> 501(c)(19) veterans organization <input type="checkbox"/> Tribal business (sec. 31(b)(2)(C) of Small Business Act) <input type="checkbox"/> Other		DBA or Tradename if Applicable 	
Business Legal Name 			
Business Address 		Business TIN (EIN, SSN) 	Business Phone
		Primary Contact 	Email Address
Average Monthly Payroll: \$	x 2.5 + EIDL, Net of Advance (if Applicable) Equals Loan Request	\$	Number of Employees:
Purpose of the loan (select more than one): <input type="checkbox"/> Payroll <input type="checkbox"/> Lease / Mortgage Interest <input type="checkbox"/> Utilities <input type="checkbox"/> Other (explain): _____			

Applicant Ownership

List all owners of 20% or more of the equity of the Applicant. Attach a separate sheet if necessary.

Owner Name	Title	Ownership %	TIN (EIN, SSN)	Address

If questions 11 or 12 below are answered "Yes," the loan will not be approved.

Question	Yes	No
1. Is the Applicant or any owner of the Applicant presently suspended, debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in this transaction by any Federal department or agency, or presently involved in any bankruptcy?	<input type="checkbox"/>	<input type="checkbox"/>
2. Has the Applicant, any owner of the Applicant, or any business owned or controlled by any of them, ever obtained a direct or guaranteed loan from SBA or any other Federal agency that is currently delinquent or has defaulted in the last 7 years and caused a loss to the government?	<input type="checkbox"/>	<input type="checkbox"/>
3. Is the Applicant or any owner of the Applicant an owner of any other business, or have common management with, any other business? If yes, list all such businesses and describe the relationship on a separate sheet identified as addendum A.	<input type="checkbox"/>	<input type="checkbox"/>
4. Has the Applicant received an SBA Economic Injury Disaster Loan between January 31, 2020 and April 3, 2020? If yes, provide details on a separate sheet identified as addendum B.	<input type="checkbox"/>	<input type="checkbox"/>

If questions 15 or 16 are answered "Yes," the loan will not be approved.

Question	Yes	No
5. Is the Applicant (if an individual) or any individual owning 20% or more of the equity of the Applicant subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction, or presently incarcerated, or on probation or parole? <i>Initial here to confirm your response to question 5—</i> _____	<input type="checkbox"/>	<input type="checkbox"/>
6. Within the last 5 years, for any felony, has the Applicant (if an individual) or any owner of the Applicant 1) been convicted; 2) pleaded guilty; 3) pleaded nolo contendere; 4) been placed on pretrial diversion; or 5) been placed on any form of parole or probation (including probation before judgment)? <i>Initial here to confirm your response to question 6—</i> _____	<input type="checkbox"/>	<input type="checkbox"/>
7. Is the United States the principal place of residence for all employees of the Applicant included in the Applicant's payroll calculation above?	<input type="checkbox"/>	<input type="checkbox"/>
8. Is the Applicant a franchise that is listed in the SBA's Franchise Directory?	<input type="checkbox"/>	<input type="checkbox"/>

The image features a dark gray background with three overlapping blue circles of varying shades. A horizontal white banner is centered across the middle of the circles. The text "How Much Can I Get?" is written in a dark blue, sans-serif font on the white banner.

How Much Can I Get?

How do I calculate my average monthly **PAYROLL COSTS?**



sum of
INCLUDED
payroll costs

—

sum of
EXCLUDED
payroll costs

=

**PAYROLL
COSTS**

Self Employed/Independent Contractor with no employees

1

Step 1

- Take the number from 2019 IRS Schedule C Line 31 net profit amount

2

Step 2

- Calculate the average monthly net profit amount (divide the amount from Step 1 by 12)

3

Step 3

- Multiply the average monthly net profit amount from Step 2 by 2.5

4

Step 4

- Add the outstanding amount of any EIDL made between January 3, 2020 and April 3, 2020 that you seek to refinance, less the amount of any advance under an EIDL COVID-19 loan

Corporations, including S and C corporations

1

Step 1

- Compute 2019 payroll costs by adding the following:
 - 2019 gross wages and tips paid to your employees whose principal place of residence is in the US
 - 2019 employer health insurance contributions
 - 2019 employer retirement contributions
 - 2019 employer state and local taxes assessed on employee compensation, primarily state unemployment insurance

2

Step 2

- Calculate the average monthly net profit amount (divide the amount from Step 1 by 12)

3

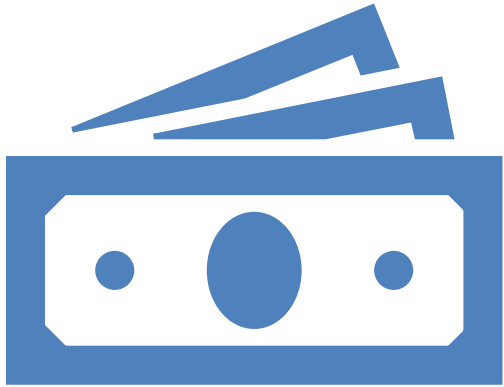
Step 3

- Multiply the average monthly net profit amount from Step 2 by 2.5

4

Step 4

- Add the outstanding amount of any EIDL made between January 3, 2020 and April 3, 2020 that you seek to refinance, less the amount of any advance under an EIDL COVID-19 loan



ADDITIONAL
FUNDING
SOURCES

WE CAN HELP

- BUSINESS ONE ON ONE COUNSELING
- BUSINESS COACHING
- ACCESS TO CAPITAL
- MARKET RESEARCH
- MENTORS (LOOKS LIKE ME MENTOR PROGRAM)
- BUSINESS (STRATEGIC AND GROWTH) PLANNING
- CASH FLOW MANAGEMENT
- FINANCIAL COACHING (BUSINESS AND PERSONAL)
- WORKFORCE DEVELOPMENT STRATEGIES
- RESOURCES, ETC.

Important website links

Small Business Association (SBA) Economic Injury Disaster Relief

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

EIDL Application and How-to You tube video

<https://covid19relief.sba.gov/#/>

https://youtu.be/-Fu1_9U5nU



Contact Information

Kevin Wilson

Lynette Watson

Main Phone: 314-405-8400

E-mail: info2@stlouissbec.org

